

Name of the Issue: Akums Drugs and Pharmaceuticals Limited																					
1	Type of Issue Initial Public Offer																				
2	Issue Size (Rs. Mn) 18567.37* *Source: Prospectus dated August 1, 2024																				
3	Grade of issue along with name of the rating agency Name NA Grade NA																				
4	Subscription Level (Number of times) 64.64* * excluding Anchor Investor Portion and after removing multiple and duplicate bids Source: Minutes for basis of allotment dated August 2, 2024																				
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges <table border="1"> <thead> <tr> <th>Particulars</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>(i) On Allotment **</td> <td>12.92</td> </tr> <tr> <td>(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2024)</td> <td>14.86</td> </tr> <tr> <td>(iii) at the end of 1st FY (March 31, 2025)</td> <td>13.17</td> </tr> <tr> <td>(iv) at the end of 2nd FY (March 31, 2026)</td> <td>15.72</td> </tr> <tr> <td>(v) at the end of 3rd FY (March 31, 2027)*</td> <td>Not Available</td> </tr> </tbody> </table> **Basis of Allotment (excluding pre-issue QIB holding) * QIB Holding not disclosed as reporting for relevant period has not been completed.	Particulars	%	(i) On Allotment **	12.92	(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2024)	14.86	(iii) at the end of 1st FY (March 31, 2025)	13.17	(iv) at the end of 2nd FY (March 31, 2026)	15.72	(v) at the end of 3rd FY (March 31, 2027)*	Not Available								
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<b>9 Status of implementation of project/ commencement of commercial production</b>	
(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document

Particulars	Amount proposed to be financed from Net Proceeds	Estimated Utilisation of Net Proceeds in Fiscal 2025	Estimated Utilisation of Net Proceeds in Fiscal 2026 and beyond
Repayment/ prepayment of indebtedness of the Company	1599.10	1599.10	0.00
Repayment/ prepayment of indebtedness of its Subsidiaries namely, Maxcure Nutravedics Limited and Pure and Cure Healthcare Private Limited	2270.90	-	2270.90
Funding incremental working capital requirements of our Company	550.00	-	550.00
Pursuing inorganic growth initiatives through acquisitions	278.70	-	278.70
General corporate purposes	1675.00	-	1675.00
<b>Total Proceeds</b>	<b>6373.70</b>	<b>1599.10</b>	<b>4774.60</b>

(ii) Actual implementation

Particulars	Amount proposed to be financed from Net Proceeds	Actual Utilisation of Net Proceeds	Unutilised Net Proceeds
Repayment/ prepayment of indebtedness of the Company	1599.10	1599.10	0.00
Repayment/ prepayment of indebtedness of its Subsidiaries namely, Maxcure Nutravedics Limited and Pure and Cure Healthcare Private Limited	2270.90	2270.90	0.00
Funding incremental working capital requirements of our Company	550.00	550.00	0.00
Pursuing inorganic growth initiatives through acquisitions	301.80	278.70	23.10
General corporate purposes	1700.00	1675.00	25.00
<b>Total Proceeds</b>	<b>6421.80</b>	<b>6373.70</b>	<b>48.10</b>

(iii) Reasons for delay in implementation, if any Not applicable

**11 Comments of monitoring agency, if applicable**

(i) Comments on use of funds

During the quarter ended March 31, 2026, the amount proposed towards the object for Inorganic expansion and general corporate purpose has been revised as per board resolution dated February 13, 2026

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document

Nil

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

Nil

**12 Pricing Data**

Designated Stock Exchange NSE  
Issue Price (Rs.) 679.00  
Listing Date 6-Aug-24

Price parameters	At close of listing day August 06, 2024			As at the end of the 1st FY after the listing of the issue (31st March, 2025)		
	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day		Closing price	High	Low
Market Price	679.00	855.25	845.3	471.1	480.5	466.0
Nifty 50*	23,992.55	25,418.55	23,995.35	23,165.70	23,565.15	23,136.40

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2026)			As at the end of the 3rd FY after the listing of the issue (31st March, 2027) <sup>(1)</sup>		
	Closing price	High	Low	Closing price	High	Low
Market Price	466.1	594.0	414.1	Not Available	Not Available	Not Available
Nifty 50*	22,331.4	26,328.6	22,161.6	Not Available	Not Available	Not Available

\* Being index of NSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

**13 Basis for Issue Price**

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2025)	At the end of 1st FY (March 31,2026)	At the end of 1st FY (March 31,2027)**	
EPS (Diluted)	<b>Company</b>					
	<b>Consolidated</b>	2	-0.28	22.60	16.67	Not Available
	<b>Peer Group:</b>					
	Divi's Laboratories	2	60.27	83.20	96.75	
	Suven Pharma (Now Cohance Lifesciences)	1	11.8	10.45	4.68	Not Available
	Gland Pharma	1	46.89	42.40	62.28	Not Available
	Torrent Pharma	5	48.94	56.47	63.92	Not Available
	Alkem Laboratories	2	150.19	181.11	192.51	Not Available
	Eris Lifesciences	1	28.79	25.81	45.26	Not Available
	JB Chemicals	1	34.85	41.56	44.45	Not Available
	Mankind Pharma	1	47.68	49.08	46.28	Not Available
	Innova Captab	10	18.66	22.41	24.63	Not Available
	<b>Industry Avg</b>		49.79	56.94	64.53	Not Available
P/E	<b>Company</b>					
	<b>Consolidated</b>	2	NA	20.84	27.96	Not Available
	<b>Peer Group:</b>					
	Divi's Laboratories	2	74.99	66.69	61.35	Not Available
	Suven Pharma (Now Cohance Lifesciences)	1	69.54	102.82	64.41	Not Available
	Gland Pharma	1	42.45	36.68	27.23	Not Available
	Torrent Pharma	5	60.2	56.34	66.02	Not Available
	Alkem Laboratories	2	34.18	26.69	27.53	Not Available
	Eris Lifesciences	1	34.95	53.89	28.66	Not Available
	JB Chemicals	1	51.38	37.30	46.44	Not Available
	Mankind Pharma	1	44.65	50.06	43.34	Not Available
	Innova Captab <sup>^</sup>	10	29.91	39.76	33.97	Not Available
	<b>Industry Avg</b>		49.14	52.25	44.33	Not Available
RoNW	<b>Company</b>					
	<b>Consolidated</b>	2	-0.57%	11.28%	12.54%	Not Available
	<b>Peer Group:</b>					
	Divi's Laboratories	2	11.79%	14.83%	15.32%	Not Available
	Suven Pharma (Now Cohance Lifesciences)	1	14.64%	15.61%	3.84%	Not Available
	Gland Pharma	1	8.85%	7.63%	9.92%	Not Available
	Torrent Pharma	5	24.15%	25.17%	25.49%	Not Available
	Alkem Laboratories	2	17.41%	18.48%	17.01%	Not Available
	Eris Lifesciences	1	15.16%	11.45%	16.36%	Not Available
	JB Chemicals	1	18.90%	19.21%	17.17%	Not Available
	Mankind Pharma	1	20.43%	14.03%	11.89%	Not Available
	Innova Captab	10	11.35%	13.37%	12.92%	Not Available
	<b>Industry Avg</b>		15.85%	15.53%	14.44%	Not Available
NAV per share	<b>Company</b>					
	<b>Consolidated</b>	2	49.59	193.59	199.01	Not Available
	<b>Peer Group:</b>					
	Divi's Laboratories	2	511.21	561.08	632.49	Not Available
	Suven Pharma (Now Cohance Lifesciences)	1	80.56	44.35	102.23	Not Available
	Gland Pharma	1	529.65	555.41	628.67	Not Available
	Torrent Pharma	5	202.57	224.29	247.86	Not Available
	Alkem Laboratories	2	862.46	1,002.37	1,156.01	Not Available
	Eris Lifesciences	1	190.12	240.28	281.78	Not Available
	JB Chemicals	1	188.37	220.54	257.33	Not Available
	Mankind Pharma	1	233.73	347.39	394.87	Not Available
	Innova Captab	10	145.2	167.66	190.61	Not Available
	<b>Industry Avg</b>		327.10	373.71	432.43	Not Available

**Notes**

\* Sourced from Prospectus dated August 01, 2024.

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

<sup>^</sup> Price as on May 2026

**14 Any other material information**

Particulars	Date	Remarks
Not Applicable		

Source: Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com